

NEWS RELEASE

For Immediate Release

Toll Brothers' Golf and Country Club Division Membership Community Unite in the Fight Against Cancer

Horsham, PA - March 17, 2011 - Toll Brothers, (NYSE: TOL) (Tollbrothers.com) the nation's leading builder of luxury homes, and its Golf and Country Club Division are proud to announce that their country club membership community achieved another record-breaking donation to the American Cancer Society. As a result of Toll Golf's division-wide 2011 Cancer Awareness Golf campaign, the American Cancer Society received over \$126,000 in donations - exceeding last year's donation by \$43,996. The unique membership camaraderie and club patronage embraced by the Toll Golf family is the driving force behind the division's successful philanthropic efforts.

Eight country clubs in the Toll Golf family contributed their support, with more than 2,400 members attending golf tournaments, social events, and silent auctions across the country. "Even when faced with these tough economic times, our members' generosity is unyielding year after year," said Dave Richey, President of Toll Golf and Country Club Division. "The unique relationship that is shared between our clubs and their members is never more evident than when they come together in support of an important cause."

A contributing event to the final numbers in this year's ACS donation was the successful "marathon" golf format that each club participated in. Each golf marathon was organized in a similar fashion where members pledge a certain dollar/cents amount per hole, then their club's golf professional played as many

holes as possible within a given time period. "Among the various charities our clubs support, the American Cancer Society has always held a special significance to our members," said Barrett White, Pro Manager at Jupiter Country Club in Florida. "So each year we develop new event formats to enhance the golfing experience while increasing participation. This year's golf marathon did more than provide substantial donations - the supportive environment our members created around their club and staff was greater than imaginable."

Among Toll Brothers' various philanthropic efforts, the American Cancer Society is the company's most favored charity affiliation and is honored through company-wide fundraising events. The most notable charity event is the Toll Brothers' annual silent auction, Monte Carlo Night, which was held on February, 26th 2011 at the Philadelphia Hyatt.

About Toll Golf and Country Club Division

Toll Golf is the golf development and operations division of Toll Brothers, Inc. It was formed in 1998 to assist with the concept, development, construction, and ultimately the day-to-day operations of the golf and country club amenities located within Toll Brothers residential country club developments.

Just like their award-winning homes and residential communities, Toll Brothers' country clubs are designed and operated to the highest standards of quality. These grand communities not only feature luxurious clubhouses, full-service sports pavilions and fitness and spa centers, but are surrounded by Arnold Palmer, Nicklaus Design, Pete Dye, Tom Fazio and Greg Norman designed golf courses.

For more information about the Toll Golf and Country Club division and their luxury country clubs, visit www.TollGolf.com.

About Toll Brothers

Toll Brothers, Inc. is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange under the symbol "TOL." The Company serves move-up, empty-nester, active-adult, and second-home buyers and operates nationwide.

Toll Brothers builds luxury single-family detached and attached home communities; master planned luxury residential, resort-style golf communities; and urban low-, mid-, and high-rise communities, principally on land it develops and improves. The Company operates its own architectural, engineering, mortgage, title, land development and land sale, golf course development and management, home security, and landscape subsidiaries. The Company also operates its own lumber distribution, and house component assembly and manufacturing operations.

This is not an offering where prohibited by law.

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