

## **NEWS RELEASE**

For Immediate Release

### **Toll Brothers Acquires Hasentree Community Near Wake Forest** *Luxury Home Builder set to Restart Exclusive Golf Community*

(Raleigh, NC) February 26, 2010—Toll Brothers, (NYSE: TOL) ([www. Tollbrothers.com](http://www.Tollbrothers.com)) the nation’s leading builder of luxury homes, announced today that it has purchased the Hasentree community near Wake Forest, North Carolina and will immediately resume work on development there. Hasentree is an 805-acre country club and golf community, featuring a Tom Fazio Golf Course.

As part of the purchase, Toll Brothers acquired all of the unsold home sites and amenities of Hasentree, including the Hasentree Golf Club and the 13,000 square-foot Family Activity Club.

“Hasentree is a magnificent community and will be one of the crown jewels for Toll Brothers,” said Tom Anhut, Raleigh Division President for Toll Brothers. “Toll Brothers is committed to providing residents, club members, and future homeowners with the finest residential and golf community in the Triangle.”

Toll Brothers already has a long history of developing luxurious residential communities in the Triangle, including Brier Creek Country Club in Raleigh, which opened in 2000. Anhut said that commitment to the Triangle is what prompted Toll Brothers to acquire Hasentree.

“Toll Brothers has believed in the Triangle in the past, we believe in it now, and we believe in it for the future,” said Anhut. “With this investment by Toll Brothers, Hasentree will not only be debt-free, but it will become part of a financially sound,

highly regarded homebuilding company. This is a big day for Toll Brothers, Hasentree, and the Triangle.

“Toll Brothers has been crafting luxury homes in Raleigh, Cary, Durham and Wake County for over 16 years with the same management team that will now guide Hasentree,” continued Anhut. “We will be offering an incredible line of new luxury homes that will enhance the Hasentree community.

Hasentree opened in 2007 in an idyllic country setting with wooded and rolling terrain. The Tom Fazio-designed golf course features a 7,074-yard, par-71 layout and offers a unique feature from Fazio: a double green on the 10th hole and five par-3s, including one that measures 238 yards from the tips. In 2009, Hasentree was ranked #2 in the Triangle and #28 in the state of North Carolina by the North Carolina Golf Panel.

For more information on Hasentree, visit [www.HasentreebyToll.com](http://www.HasentreebyToll.com).

### **About Toll Brothers**

Toll Brothers, Inc. is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange under the symbol "TOL." The Company serves move-up, empty-nester, active-adult, and second-home buyers and operates nationwide.

Toll Brothers builds luxury single-family detached and attached home communities; master planned luxury residential, resort-style golf communities; and urban low-, mid-, and high-rise communities, principally on land it develops and improves. The Company operates its own architectural, engineering, mortgage, title, land development and land sale, golf course development and management, home security, and landscape subsidiaries. The Company also operates its own lumber distribution, and house component assembly and manufacturing operations.

Toll Brothers, a FORTUNE 1000 Company, is honored to have won the three most coveted awards in the homebuilding industry: America's Best Builder from the National Association of Home Builders, the National Housing Quality Award, and Builder of the Year. Toll Brothers proudly supports the communities in which it builds; among other philanthropic pursuits, the Company sponsors the Toll Brothers - Metropolitan Opera International Radio Network, bringing opera to neighborhoods throughout the world.

Toll Brothers offers 12 spectacular new-home communities throughout the greater Triangle area, located in Cary, Durham, Raleigh and Wake County. Communities throughout the Triangle area include [Brier Creek Country Club](#) in Raleigh, [Green Level Crossing](#) in Cary, [The Oaks at Meadowridge](#) in the Cary Area, and [The Hills at Southpoint](#) in Durham. Toll Brothers sales centers and decorated model homes are open Sunday and Monday from 1 p.m. to 6 p.m. and Tuesday through Saturday from 10 a.m. to 6 p.m. For more information about Toll Brothers and its luxury communities throughout the Triangle, visit [www.TollBrothers.com](http://www.TollBrothers.com).

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