

NEWS RELEASE

For Immediate Release

Toll Brothers Names Cris Carter General Manager for Mountain View Country Club

(La Quinta, CA) October 15, 2010—Toll Brothers, (NYSE: TOL) (Tollbrothers.com) the nation's leading builder of luxury homes, has named Cris Carter as General Manager for Mountain View Country Club. As General Manager, Carter will be responsible for overseeing the day-to-day operation of the Club. He has been a part of the Toll Brothers team for six years, most recently serving the last three years as an Executive Chef and Division Specialist, working closely with General Managers at specific Toll Brothers clubs across the country.

"Cris has the ability to bring creativity and a world-class level of service into every area of club operations," said David Richey, President of Toll Brothers Golf & Country Club Division. "He is going to be a great addition to the management team at Mountain View Country Club."

Carter has distinguished himself as a leader over his very diverse career. Most recently, he was based as the Executive Chef for Frenchman's Reserve Country Club in Palm Beach Gardens, Florida, one of Toll Brothers' premier Country Clubs. Prior to joining Toll Brothers Golf & Country Club Division in 2004, Carter worked for the Club Corporation of America for eight years, ARAMARK Corporation, and has received over 30 awards, certifications, and competitions in recognition for his outstanding culinary talents and extensive background in food and beverage services. He is also an alumnus of the California Culinary Academy in San Francisco, completed Food Service I&I at Santa Monica College, and studied advanced wine and food pairing at the Culinary Institute of America Grey Stone in Napa Valley.

“Cris’ wide range of experience as an Executive Chef and as a Division Specialist makes him uniquely qualified for these new duties,” said Mitchell Laskowitz, Senior VP Golf & Country Club Division.

About Mountain View Country Club

Mountain View Country Club offers an elegant lifestyle featuring world-class amenities and a beautiful collection of Spanish-inspired homes by Toll Brothers. The fairways of an 18-hole Arnold Palmer Signature® Golf Course flow seamlessly through the community, affording every home with a picturesque view. Nestled below the scenic Santa Rosa Mountains, the community landscape was meticulously designed to retain the area's natural beauty. Setting the standard for luxury country club living, this private community offers award-winning homes, unrivaled amenities, and a rich historical tradition. Some of the exceptional amenities offered at Mountain View Country Club include a magnificent Clubhouse, state-of-the-art fitness center and full-service spa, tennis and swimming facilities, and much more. To learn more, please visit www.mountainviewatlaquinta.com.

About Toll Golf and Country Club Division

Toll Golf is the golf development and operations division of Toll Brothers, Inc. It was formed in 1998 to assist with the concept, development, construction, and ultimately the day-to-day operations of the golf and country club amenities located within Toll Brothers residential country club developments.

Just like their award-winning homes and residential communities, Toll Brothers’ country clubs are designed and operated to the highest standards of quality. These grand communities not only feature luxurious clubhouses, full-service sports pavilions and fitness and spa centers, but are surrounded by Arnold Palmer, Nicklaus Design, Pete Dye, Tom Fazio and Greg Norman designed golf courses.

About Toll Brothers

Toll Brothers, Inc., a FORTUNE 1000 Company, is the nation’s leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange under the symbol “TOL.” The Company serves move-up, empty-nester, active-adult, and second-home buyers and operates nationwide.

Toll Brothers builds luxury single-family detached and attached home communities; master planned luxury residential, resort-style golf communities; and urban low-, mid-,

and high-rise communities, principally on land it develops and improves. The Company operates its own architectural, engineering, mortgage, title, land development and land sale, golf course development and management, home security, and landscape subsidiaries. The Company also operates its own lumber distribution, and house component assembly and manufacturing operations.

A Fortune 1000 company, Toll Brothers recently received the #1 ranking in *FORTUNE Magazine's 2010 World's Most Admired Companies Survey* among home building companies, and is honored to have won the three most coveted awards in the home building industry: *America's Best Builder*, the *National Housing Quality Award*, and *National Builder of the Year*.

For more information about Toll Brothers and its luxury communities visit www.TollBrothers.com.

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